

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

FILED
US BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS

IN RE:

BELL, MICHAEL STEPHEN

BELL, SONIA DANETTE

DEBTOR(S)

)
)
)
)
)

CASE NO. 98-92120

CHAPTER 7

AUG 31 1 20 PM '00

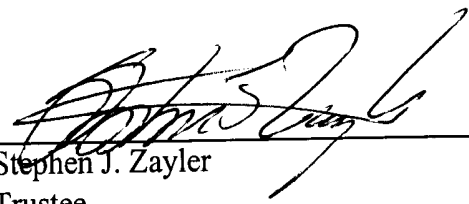
CLERK US BANKRUPTCY
BY DEPUTY _____

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION**

Stephen J. Zayler, trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper and consistent with the law and rules of the court. The trustee applies for commission and expenses set forth herein and states that they are reasonable and proper.

Therefore, the trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: August 8, 2000



Stephen J. Zayler
Trustee

REVIEWED BY THE UNITED STATES TRUSTEE:

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution and have no objection.

United States Trustee

Date: 8-22-00

By: 



UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

IN RE:)	
BELL, MICHAEL STEPHEN)	CASE NO. 98-92120
BELL, SONIA DANETTE)	
)	CHAPTER 7
DEBTOR(S))	

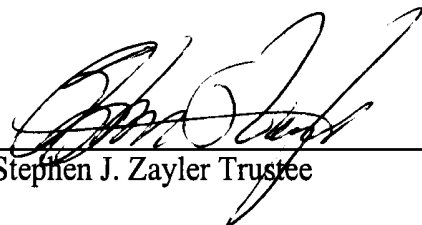
**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth herein: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Schedule F as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them, and the estate is ready to be closed.
4. The Trustee submits Schedule A as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of A Supplemental Final Report and Account and certification by the U.S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: August 8, 2000



Stephen J. Zayler Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF August 8, 2000

A. RECEIPTS		\$1,484.88
B. DISBURSEMENTS		
(1) Secured creditors	0.00	
(2) Administrative	0.00	
(3) Priority	0.00	
(4) Other	0.00	
TOTAL DISBURSEMENTS		\$0.00
		<hr/>
BALANCE OF FUNDS		\$1,484.88

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

ZAYLER

CASE NAME:

BELL, MICHAEL/SONIA

COMMENTS:

CASE NUMBER:

98-92120

DATE UST APPROVED:

08-22-00

ESTATE INCOME:

TOTAL RECEIPTS:

\$1,484.88

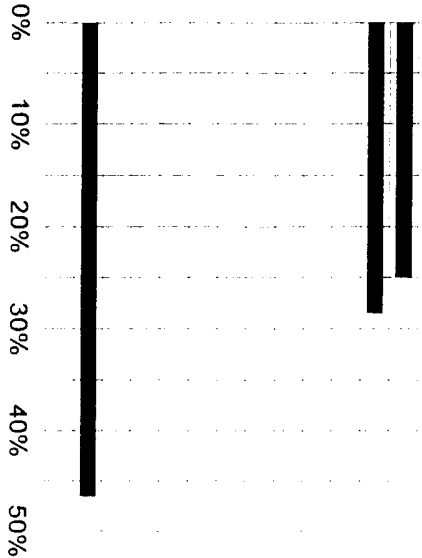
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
TRUSTEE'S EXPENSES
FIRM'S PROFESSIONAL FEES
FIRM'S PROFESSIONAL EXPENSES
OTHER ATTORNEY FEES
OTHER PROFESSIONAL FEES
COURT COSTS
ESTATE EXPENSES(TAXES, ETC)
PRIOR CHAPTER COSTS
SECURED CLAIMS PAID
PRIORITY CLAIMS PAID
UNSECURED CLAIMS PAID
OTHER(RETURN TO DEBTOR, ETC)

371.22
422.57
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
691.09
0.00

25.00%
28.46%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
46.54%
0.00%



UNSECURED CLAIMS
ALLOWED

31,155.16

UNSECURED CLAIMS
PAID

691.09

PERCENT RECOVERED
FOR UNSECURED

2.22%

FORM 1 **INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT** **ASSET CASES**

Page: 1

Case No: 98-92120 BP9 Judge: BILL PARKER
Case Name: BELL, MICHAEL STEPHEN
BELL, SONIA DANETTE
For Period Ending: 08/08/00

Trustee Name: Stephen J. Zayler
Date Filed (f) or Converted (c): 11/23/98 (f)
341(a) Meeting Date: 01/07/99
Claims Bar Date: 11/03/99

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
HOMESTEAD LOTS CITY OF TRINITY, TEXAS SOLD TO MOTHER UNDER CONTRACT FOR DEED IN 1990 WHICH HAS BEEN PAID OFF, BUT UNABLE TO TRANSFER TITLE BECAUSE OF JUDGMENT AGAINST DEBTOR.	70,000.00 6,000.00	0.00 0.00	DA	0.00 0.00	FA FA
3. CKG. & SAV. ACCT.	200.00	1,466.23		1,466.96	FA
4. WEARING APPAREL	1,400.00	0.00		0.00	FA
5. JEWELRY	1,000.00	0.00		0.00	FA
6. FIREARMS	250.00	0.00		0.00	FA
7. SPORTING EQUIPMENT	650.00	0.00		0.00	FA
8. '97 JEEP WRANGLER	15,000.00	0.00		0.00	FA
9. '94 CHEVY BLAZER	7,500.00	0.00		0.00	FA
10. MOBILE HOME	15,000.00	0.00		0.00	FA
11. '68 FORD TRACTOR	3,500.00	0.00		0.00	FA
12. LAWNMOWER & TOOLS	600.00	0.00		0.00	FA
13. TEACHER RETIREMENT	4,177.93	0.00		0.00	FA
14. STATE RETIREMENT	1,094.84	0.00		0.00	FA
15. Post-Petition Interest Deposits (u)	Unknown	N/A		17.92	FA

TOTALS (Excluding Unknown Values)

\$126,372.77

\$1,466.23

\$1,484.88

Gross Value of Remaining Assets
\$0.00
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 09/30/00

Current Projected Date of Final Report (TFR): 12/31/00

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-92120 BP9
Case Name: BELL, MICHAEL STEPHEN
BELL, SONIA DANETTE
Taxpayer ID No: 75-6553622
For Period Ending: 08/08/00

Trustee Name: Stephen J. Zayler
Bank Name: BANK OF AMERICA
Account Number: 3753856676 Money Market - Interest Bearing
Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
08/04/99	3	MICHAEL BELL	BALANCE FORWARD						0.00
08/31/99	15	NationsBank, N.A.	REIMBURSEMENT TO ESTATE OF FUNDS ON	122.25					122.25
09/07/99	3	MICHAEL BELL	DEPOSIT ON DATE OF FILING.						
			INTEREST REC'D FROM BANK		0.20				122.45
			REIMBURSEMENT TO ESTATE OF FUNDS ON	122.25					244.70
09/30/99	15	BANK OF AMERICA	DEPOSIT ON DATE OF FILING.						
10/08/99	3	Michael Bell	INTEREST REC'D FROM BANK		0.41				245.11
			REIMBURSEMENT TO ESTATE OF FUNDS ON	122.18					367.29
10/29/99	15	BANK OF AMERICA	DEPOSIT ON DATE OF FILING.						
11/10/99	3	MICHAEL BELL	INTEREST REC'D FROM BANK		0.59				367.88
			REIMBURSEMENT TO ESTATE OF FUNDS ON DEPOSIT ON DATE OF FILING.	122.18					490.06
11/30/99	15	BANK OF AMERICA	INTEREST REC'D FROM BANK		0.88				490.94
12/09/99	3	MICHAEL BELL	REIMBURSEMENT OF FUNDS ON DEPOSIT ON DATE OF FILING.	122.25					613.19
12/31/99	15	BANK OF AMERICA	INTEREST REC'D FROM BANK		1.13				614.32
01/10/00	3	MICHAEL BELL	REIMBURSEMENT OF FUNDS ON DEPOSIT ON DATE OF FILING.	122.25					736.57
01/31/00	15	BANK OF AMERICA	INTEREST REC'D FROM BANK		1.38				737.95
02/15/00	3	MICHAEL BELL	REIMBURSEMENT TO ESTATE OF FUNDS ON DEPOSIT ON DATE OF FILING.	122.25					860.20
02/29/00	15	BANK OF AMERICA	INTEREST REC'D FROM BANK		1.48				861.68
03/20/00	3	MICHAEL BELL	REIMBURSEMENT OF FUNDS ON DEPOSIT ON DATE OF FILING.	122.25					983.93
03/31/00	15	BANK OF AMERICA	INTEREST REC'D FROM BANK		1.79				985.72
04/25/00	3	MICHAEL BELL	REIMBURSEMENT OF FUNDS ON DEPOSIT ON DATE OF FILING.	122.25					1,107.97
04/28/00	15	BANK OF AMERICA	Interest Rate 2.350		1.79				1,109.76
05/25/00	3	MICHAEL BELL	REIMBURSEMENT TO ESTATE OF FUNDS ON DEPOSIT ON DATE OF FILING.	122.35					1,232.11

FORM 2

Page: 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 98-92120 BP9
Case Name: BELL, MICHAEL STEPHEN
BELL, SONIA DANETTE
Taxpayer ID No: 75-6553622
For Period Ending: 08/08/00

Trustee Name: Stephen J. Zayler
Bank Name: BANK OF AMERICA
Account Number: 3753856676 Money Market - Interest Bearing
Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
05/31/00	15	BANK OF AMERICA	Interest Rate 2.350		2.37				1,234.48
07/30/00	15	BANK OF AMERICA	Interest Rate 2.350		2.38				1,236.86
07/05/00	3	MICHAEL BELL	REIMBURSEMENT TO ESTATE OF FUNDS ON DEPOSIT ON DATE OF FILING.	244.50					1,481.36
07/31/00	15	BANK OF AMERICA	Interest Rate 2.350		2.85				1,484.21
08/08/00	15	BANK OF AMERICA	INTEREST RECD FROM BANK		0.67				1,484.88
08/08/00		Transfer to acct #3754223716	Final Posting Transfer					-1,484.88	0.00

Account 3753856676	Balance Forward	0.00							
	11 Deposits	1,466.96							0.00
	13 Interest Postings	17.92							0.00
	Subtotal	\$ 1,484.88							1,484.88
	0 Adjustments In	0.00							
	0 Transfers In	0.00							
	Total	\$ 1,484.88							1,484.88

Trustee Name: Stephen J. Zayler

Bank Name: BANK OF AMERICA

Account Number: 3754223716 Checking - Non Interest

Blanket Bond (per case limit): \$ 300,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7	8	9	10
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Interest (\$)	Checks (\$)	Adjustments (\$)	Transfers (\$)	Account Balance (\$)
08/08/00		Transfer from Acct #3753856676	BALANCE FORWARD Transfer in From MMA Account					1,484.88	0.00 1,484.88

Account	3754223716		
Balance Forward	0.00		
0 Deposits	0.00	0 Checks	0.00
0 Interest Postings	0.00	0 Adjustments Out	0.00
		0 Transfers Out	0.00
Subtotal	\$ 0.00	Total	\$ 0.00
0 Adjustments In	0.00		
1 Transfers In	1,484.88		
Total	\$ 1,484.88		

Report Totals			
	Balance Forward	0.00	
11	Deposits	1,466.96	0 Checks
13	Interest Postings	17.92	0 Adjustments Out
			0.00
	Subtotal	<u>\$ 1,484.88</u>	1 Transfers Out
			<u>1,484.88</u>
0	Adjustments In	0.00	
1	Transfers In	1,484.88	
		<u>\$ 2,969.76</u>	
Total			
			Net Total Balance
			<u>\$ 1,484.88</u>

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS

Receipts	\$1,484.88	25% of First \$5,000	\$371.22
Less	-\$5,000	(\$1,250.00 Max)	
Balance	\$0.00	10% of Next \$45,000	\$0.00
Less	-\$45,000	(\$4,500.00 Max)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less	-\$950,000	(\$47,500.00 Max)	
Balance	\$0.00	3% of Balance	\$0.00

TOTAL COMPENSATION REQUESTED \$371.22

TRUSTEE EXPENSES:

Premium on Trustee's Bond		\$0.00
Travel (0.00 at 0.00cents per mile)		\$0.00
Copies (348.00 page at 0.25 cents per copy)		\$87.00
Postage		\$14.57
Telephone Charges		\$6.00
Clerical/Secretarial (7.00 hrs. at 15.00 per hour)	SEE ATTACHED	\$105.00
Paralegal/Assistance (4.20 hrs. at 50.00 per hour)	SEE ATTACHED	\$210.00
Supplies/Stationary		\$0.00
Distribution Expenses		\$0.00
Miscellaneous		\$0.00

TOTAL EXPENSES \$422.57

Records : Trustee did not take possession of
business or personal records of Debtor.

X

Notice given debtor on
to pick up business or personal records
in hands of Trustee.

THE STATE OF TEXAS)

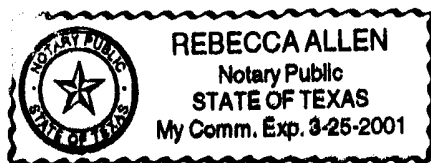
COUNTY OF ANGELINA)

BEFORE ME, the undersigned authority on this date personally appeared Stephen J. Zayler, and under oath stated the following:

"I, Stephen J. Zayler, am the duly appointed Trustee in the MICHAEL STEPHEN BELL and SONIA DANETTE BELL bankruptcy proceeding. I am hereby making application for the maximum amount of Trustee fees, as it is my opinion that the maximum amount was earned by me in carrying out my duties as Trustee. I held the 341a meeting, reviewed documentation to determine that debtor did not have any interest in lots in Trinity County, Texas, collected the only asset of the case which was funds on deposit on the date of filing which the debtors originally scheduled was \$200.00, but after review of bank records I determined that the actual amount was \$1,466.23, which I collected on a monthly payout arrangement by the debtors. I reviewed claims and had conferences and correspondence with the debtors, and the debtors' attorney. Further, I performed all other numerous duties of a Trustee, including, but not limited to, preparing Trustee's Final Report, will make disbursements and will prepare the Supplemental Final Report.


Stephen J. Zayler

SWORN TO AND SUBSCRIBED TO before me on this the 8th day of August, 2000.




NOTARY PUBLIC, THE STATE OF TEXAS

ITEMIZATION OF SECRETARIAL AND CLERICAL TIME

November 30, 1998 - Setting up file;
(CP - .10)

December 15, 1998 - Telephone conference with GMAC to advise them to send reaffirmation agreement to debtor;
(BH - .10)

January 8, 1999 - Receive and review request for rescheduling of 341a hearing and discuss with Trustee;
(RA - .10)

February 18, 1999 - Receive and list Notice of Appearance on behalf of America Express;
(RA - .10)

August 4, 1999 - Telephone conference with Nations Bank opening new account with and load account information;
(RA - .20)

August 4, 1999 - Preparation of receipt of funds;
(CP - .10)

August 4, 1999 - Prepare deposit, post and transmit;
(RA - .20)

August 4, 1999 - Prepare W-9 for transmittal to Bank of America;
(RA - .10)

August 4, 1999 - Organize file;
(RA - .10)

August 12, 1999 - Receipt of and calendar bar date;
(RA - .10)

September 7, 1999 - Preparation of receipt of funds;
(CP - .10)

September 7, 1999 - Prepare deposit, post and transmit;
(RA - .20)

September 14, 1999 - Reconcile bank statement;
(BH - .10)

September 23, 1999 - Receive and review correspondence from Internal Revenue Service regarding tax identification number;
(RA - .10)

October 8, 1999 - Preparation of receipt of funds;
(CP - .10)

bankrupt.trustee.sec.cla

October 8, 1999 - Prepare deposit, post and transmit;
(RA - .20)

October 14, 1999 - Reconcile bank statement;
(BH - .10)

November 10, 1999 - Preparation of receipt of funds;
(CP - .10)

November 10, 1999 - Prepare deposit, post and transmit;
(RA - .20)

November 15, 1999 - Reconcile bank statement;
(BH - .10)

December 9, 1999 - Preparation of receipt of funds;
(CP - .10)

December 9, 1999 - Prepare deposit, post and transmit;
(RA - .20)

December 15, 1999 - Reconcile bank statement;
(SC - .10)

January 10, 2000 - Preparation of receipt of funds;
(CP - .10)

January 10, 2000 - Prepare deposit, post and transmit;
(RA - .20)

January 18, 2000 - Reconcile bank statement;
(SC - .10)

February 15, 2000 - Preparation of receipt of funds;
(CP - .10)

February 15, 2000 - Prepare deposit, post and transmit;
(RA - .20)

February 16, 2000 - Reconcile bank statement;
(SC - .10)

March 20, 2000 - Preparation of receipt of funds;
(CP - .10)

March 20, 2000 - Prepare deposit, post and transmit;
(RA - .20)

March 22, 2000 - Reconcile bank statement;
(SC - .10)

April 13, 2000 - Reconcile bank statement;

bankrupt.trustee.sec.cla

(SB - .10)

April 25, 2000 - Preparation of receipt of funds;
(CP - .10)

April 25, 2000 - Prepare deposit, post and transmit;
(RA - .20)

May 16, 2000 - Reconcile bank statement;
(SB - .10)

May 25, 2000 - Preparation of receipt of funds;
(CP - .10)

May 25, 2000 - Prepare deposit, post and transmit;
(RA - .20)

June 16, 2000 - Reconcile bank statement;
(SB - .10)

July 5, 2000 - Preparation of receipt of funds;
(CP - .10)

July 5, 2000 - Prepare deposit, post and transmit;
(RA - .20)

July 5, 2000 - Correspondence to Court requesting Clerk's Bill of Cost and docket sheet;
(RA - .20)

July 10, 2000 - Receive and review Bill of Costs and docket sheet;
(RA - .10)

July 14, 2000 - Reconcile bank statement;
(SB - .10)

July 21, 2000 - Organize file;
(RA - .10)

July 24, 2000 - Correspondence to Court returning claims folder;
(RA - .20)

August 7, 2000 - Organize file;
(RA - .20)

August 8, 2000 - Transfer funds from MMA to checking account at Bank of America and post accrued interest;
(RA - .20)

August 8, 2000 - Copy all bank statements, deposit slips and canceled checks for delivery of originals to U. S. Trustee's office;
(SB - .30)

bankrupt.trustee.sec.cla

August 8, 2000 - Prepare and compile Trustee's Final Report for submission to U. S. Trustee;

(RA - .30)

RECAP OF SECRETARIAL & CLERICAL TIME:

REBECCA ALLEN -	4.30 hrs. @ \$15.00/per hr. =	\$ 64.50
CARI PARRISH -	1.20 hrs. @ \$15.00/per hr. =	18.00
BEVERLY HATCHER -	.40 hrs. @ \$15.00/per hr. =	6.00
SHERRY CARNLEY -	.40 hrs. @ \$15.00/per hr. =	6.00
SANDRA BELSCHNER -	.70 hrs. @ \$15.00/per hr. =	10.50

TOTAL:	7.00 hrs. @ \$15.00/per hr. =	\$ 105.00
--------	-------------------------------	-----------

bankrupt.trustee.paraleg.sel

ITEMIZATION OF PARALEGAL TIME

November 30, 1998 - Correspondence to debtors requesting additional information for the Trustee to review prior to 341a hearing;
(RA - .30)

February 5, 1999 - Receive and review correspondence and enclosures from debtor regarding Contract for Deed and bank statements;
(RA - .20)

February 9, 1999 - Conference with the Trustee regarding results of 341a hearing and possible assets of case;
(RA - .20)

February 18, 1999 - Review debtors' 1996 and 1997 tax returns and attached schedules;
(RA - .10)

March 16, 1999 - Receive and review debtors' amended Schedules B and C and review of original filing to determine amendments made;
(RA - .20)

April 14, 1999 - Correspondence to Tom Nenni, attorney for debtors requesting turnover of funds on deposit on date of filing for administration and request an accounting of contract with Elma Berringer;
(RA - .30)

April 14, 1999 - Correspondence to Elma Berringer regarding payments due under Contract;
(RA - .30)

April 20, 1999 - Telephone conference with Tom Nenni, debtor's attorney, regarding items requested from debtors;
(RA - .10)

May 5, 1999 - Review file for status of administration and discuss with the Trustee;
(RA - .10)

May 10, 1999 - Receive and review correspondence and enclosures from Tom Nenni as to the contract with Elma Berringer and discuss with the Trustee;
(RA - .20)

June 28, 1999 - Correspondence to Tom Nenni regarding payout arrangement with debtor to reimburse funds to estate;
(RA - .30)

August 4, 1999 - Review file for status of administration;
(RA - .10)

August 4, 1999 - Load asset, lien information and exemption information into computer;
(RA - .40)

August 4, 1999 - Prepare Trustee's Notice to Set Bar Date for Claims;
(RA - .20)

November 2, 1999 - Discuss with the Trustee status of administration;
(RA - .10)

bankrupt.trustee.paraleg.sel

March 16, 2000 - Correspondence to debtors regarding payments due to estate and balance due;
(RA - .30)

June 21, 2000 - Review file for status of administration and discuss with the Trustee;
(RA - .10)

June 26, 2000 - Review proof of claims with the Trustee for legal sufficiency;
(RA - .30)

June 26, 2000 - Load claim information;
(RA - .40)

RECAP OF PARALEGAL TIME:

REBECCA ALLEN (RA) - 4.20 hrs. @ \$50.00/per hr. = \$ 210.00

RESUMES OF THE PARALEGAL ASSISTANTS TO THE TRUSTEE

Rebecca Allen

Employed by the Trustee September 1, 1990. Has 23 years bankruptcy and other legal experience and was formerly employed by another Chapter 7 Trustee.

Her duties performed for the Trustee include loading information into the case management system when files are received, preparation of Trustee's Report of No Distribution, preparation of various correspondence between Trustee and interested parties, answer telephone calls regarding routine questions, assisting with the location, collection and disposition of assets, assisting in the collection of sale proceeds and accounts receivable, answering questions from creditors, opening bank accounts, securing Tax ID Nos., preparing deposits and disbursement checks, posting deposits and disbursements into computer, reconciling bank statements, organizing files, preparation of objections to claims, preparation of various pleadings including applications and motions in contested matters, preparation of semi-annual reports, preparation of Trustee's Final Reports and Request for Compensation and preparation of Trustee's Supplemental Final Reports.

SCHEDULE C
EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. 11 U.S.C Sec. 507(a)(1) Court Costs and Fees	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec. 503(b)(1)(a) Preservation of Estate	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) Post-Petition taxes and related penalties	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) Compensation and Reimbursements				
A. Trustee - Compensation	371.22	371.22	0.00	371.22
B. Trustee - Expense	422.57	422.57	0.00	422.57
BkMk3				
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. United States Trustee Fees	0.00	0.00	0.00	0.00
BkMk6				
TOTALS:	\$793.79	\$793.79	\$0.00	\$793.79

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS**

In Re:

Case No: 98-92120 bp

Michael Stephen Bell
Sonia Danette Bell

Chapter: 7

Debtor(s)

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS

JUL 6 1 34 PM '00

CLERK U.S. BANKRUPTCY
BY DEPUTY _____

BILL OF COURT COSTS

To: **Stephen J. Zayler**
PO Box 150743
Lufkin, TX 75915-0743

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are due and owing, pursuant to 28 USC Section 1930, in the above case in the amount of **\$0.00**.

These costs are itemized as follows:

NOTICES

\$.25 per notice in excess of 50 notices mailed prior to 1/1/87.	\$0.00
\$.50 per notice for all notices mailed 1/1/87 between 1/1/98.	\$0.00

NOTE: For Chapter 7 cases filed after 12/1/92, there will be NO NOTICE FEES.
(Do Not Bill for \$.50 per notice)

NOTE: For all other chapters filed after 1/1/98, there will be NO NOTICE FEES. (Do Not Bill for \$.50 per notice)

PROCESSING CLAIMS

NOTE: Eliminated is the fee of \$.25 for clerical processing of each claim in excess of 10 in cases filed under the Act or Code.

DEFERRED ADVERSARY FILING FEES

0 Chapter 7 Adversary Proceeding filed @ \$120.00/150.00 each.	\$0.00
--	---------------

NOTE: For all Adversary Proceedings filed after 12/18/96 the filing fee is \$150.00.

TOTAL AMOUNT DUE	\$0.00
-------------------------	---------------

Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: 07/06/00

JAMES D. TOKOPH
Clerk of Court

By: *Cheryl Smith*
Deputy Clerk

NOTE: For Chapter 11 Cases Only: Court costs are due on or before the confirmation hearing. The Judge will confirm that these cases have been paid at the hearing.

SCHEDULE D

SECURED CLAIMS

Claim no.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
TOTALS	0.00		0.00	0.00	0.00

IDENTIFICATION OF SECURED PARTIES AFFECTED:

Claim No. Name of Creditor

Claim No. Name of Creditor

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Amount Paid	(4) Due
1. For Credit extended - Sec. 364(e)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of adequate protection - Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" - Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. - Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans - Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits - Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Taxes - Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Other (No Basis):	0.00	0.00	0.00	0.00
TOTALS:	\$0.00	\$0.00	\$0.00	\$0.00

SCHEDULE E

PARTIES AFFECTED:

Priority No. Name of Creditor		Priority No. Name of Creditor		
FILED UNSECURED CLAIMS TOTAL:	31,155.16	31,155.16	0.00	31,155.16
SUBORDINATED UNSECURED CLAIMS TOTAL:	0.00	0.00	0.00	0.00

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 98-92120

Page 1

Date: August 08, 2000

Debtor Name: BELL, MICHAEL STEPHEN

Claim Type Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
1 070 UC	EXXON C/O GE CAPITAL P. O. BOX 103104 ROSWELL, GA 30076	Unsecured		\$0.00	\$402.24	\$402.24
2 070 UC	CHAPMAN, INC. 489 IH 45 HUNTSVILLE, TX 77340	Unsecured		\$0.00	\$18,569.73	\$18,569.73
3 070 UC	AMERICAN EXPRESS TRAVEL RELATED C/O BECKET & LEE, LLP P. O. BOX 3001 MALVERN, PA 19355-0701	Unsecured		\$0.00	\$6,531.11	\$6,531.11
4 070 UC	GLOBAL RATED ELIGIBLE ASSET TRUST C/O NCO FINANCIAL SYSTEMS, INC. P. O. BOX 7602 FT. WASHINGTON, PA 19034	Unsecured		\$0.00	\$5,652.08	\$5,652.08
Subtotal For Claim Type UC UNSECURED CLAIMS				\$0.00	\$31,155.16	\$31,155.16
Case Totals:				\$0.00	\$31,155.16	\$31,155.16

Code #: Trustee's Claim Number, Priority Code, Claim Type

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

IN RE:)
BELL, MICHAEL STEPHEN) CASE NO. 98-92120
BELL, SONIA DANETTE)
) CHAPTER 7
DEBTOR(S))

TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

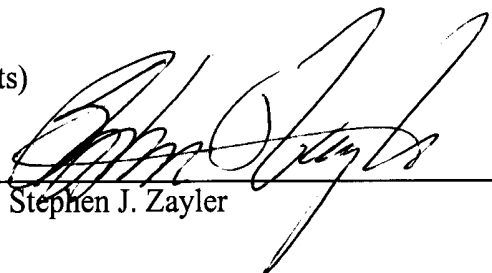
The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the trustee and on the United States trustee.

1. BALANCE ON HAND	\$1,484.88
2. ADMINISTRATIVE EXPENSES TO BE PAID * (note)	\$793.79
3. SECURED CLAIMS TO BE PAID * (note)	\$0.00
4. PRIORITY CLAIMS TO BE PAID * (note)	\$0.00
5. UNSECURED CLAIMS TO BE PAID * (note)	\$691.09
6. OTHER DISTRIBUTIONS TO BE PAID * (note)	\$0.00
7. TOTAL DISTRIBUTIONS TO BE MADE (Sum of lines 2 through 6)	\$1,484.88
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS (Line 1 less line 7)	\$0.00

* (See attached schedule of payees and amounts)



Stephen J. Zayler (Trustee)

PROPOSED DISTRIBUTION

Case Number: 98-92120

Page 1

Date: August 8, 2000

Debtor Name: BELL, MICHAEL STEPHEN \ BELL, SONIA DANETTE

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
	Beginning Balance							\$1,484.88
	Stephen J. Zayler - Fees COMPENSATION	Admin		\$371.22	\$0.00	\$371.22	\$371.22	\$1,113.66
	Stephen J. Zayler - Exp EXPENSES	Admin		\$422.57	\$0.00	\$422.57	\$422.57	\$691.09
1	EXXON C/O GE CAPITAL P. O. BOX 103104 ROSWELL, GA 30076	Unsec	070	\$402.24	\$0.00	\$402.24	\$8.92	\$682.17
2	CHAPMAN, INC. 489 IH 45 HUNTSVILLE, TX 77340	Unsec	070	\$18,569.73	\$0.00	\$18,569.73	\$411.92	\$270.25
3	AMERICAN EXPRESS TRAVEL RELATED C/O BECKETT & LEE, LLP P. O. BOX 3001 MALVERN, PA 19355-0701	Unsec	070	\$6,531.11	\$0.00	\$6,531.11	\$144.87	\$125.38
4	GLOBAL RATED ELIGIBLE ASSET TRUST C/O NCO FINANCIAL SYSTEMS, INC. P. O. BOX 7602 FT. WASHINGTON, PA 19034	Unsec	070	\$5,652.08	\$0.00	\$5,652.08	\$125.38	\$0.00
<< Totals >>				\$31,948.95	\$0.00	\$31,948.95	\$1,484.88	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

IN RE: MICHAEL & SONIA
BELL

/ BANKRUPTCY CASE: 98-92120
/
/ CHAPTER 7

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 300 Willow, Suite 100, Beaumont, Texas 77701, or at the trustee's office whose name and address is as follows:

STEVE ZAYLER 123 E. LUFKIN PO BOX 150743 LUFKIN, TX 75915

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>STEVE ZAYLER</u> Trustee	<u>371.22</u>	<u>422.57</u>
<u>STEVE ZAYLER</u> Attorney for Trustee	<u>0.00</u>	<u>0.00</u>
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	<u></u>

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
<u>\$ 1484.88</u>	<u>\$ 0.00</u>	<u>\$ 1484.88</u>

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 0.00 ; general unsecured claims have been allowed in the amount of \$ 31155.16 . The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION

IN RE:)
BELL, MICHAEL STEPHEN) CASE NO. 98-92120
BELL, SONIA DANETTE)
) CHAPTER 7
DEBTOR(S))

**ORDER ALLOWING TRUSTEE'S FINAL APPLICATION FOR COMPENSATION
AND APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED DISTRIBUTION**

ON THIS DAY came on for consideration the Trustee's Final Report filed by Stephen J. Zayler, the duly appointed Chapter 7 Trustee. The Court finds that notice of this hearing has been given as required by the Bankruptcy Rules. Upon due consideration, the Court finds that cause exists which justifies the entry of the following order:

IT IS THEREFORE ORDERED that the Chapter 7 Trustee's final application for compensation in the amount of **\$371.22** and for reimbursement of expenses in the amount **\$422.57** is **Granted**.

IT IS FURTHER ORDERED that the Trustee's Final Report is approved as submitted by the Chapter 7 Trustee, including approval of the payment of the following fees and charges assessed against the Estate under Chapter 123 of title 28 of the United States Code.

FEES/CHARGES

PROPOSED PAYMENT

Clerk Noticing/Claim Fees	\$0.00
Unpaid Adversary Filing Fees	\$0.00
Unpaid Quarterly Fees	\$0.00

IT IS FURTHER ORDERED that the Chapter 7 Trustee shall make final distribution of the amounts set forth in the Trustee's Final Report as approved by this Court and shall file a Supplemental Final Report and Account together with such bank statements as are necessary to document a zero balance in all Estate accounts, following compliance with Section 347(a) of the Bankruptcy Code and Bankruptcy Rule 3011, if applicable.

SIGNED this the _____ day of _____, 2000.

BANKRUPTCY JUDGE